

## FINANCIAL SERVICES GUIDE

### WHO ARE WE?

We are Ian Berry Insurance Services Pty Ltd. Ian Berry Insurance Services Pty Ltd ('IBIS') is an Authorised Representative No 259485 of Police Credit Union Ltd ('PCU') AFSL/Australian Credit Licence 238991.

### THE INFORMATION IN THIS DOCUMENT

Our Financial Services Guide ('FSG') is designed to help you decide whether to acquire the financial products and services we offer as an Authorised Representative of PCU. It contains information about:

- The products and services we offer as an Authorised Representative of PCU
- Other providers PCU acts for when we provide on its behalf some products and services, such as insurance
- Remuneration that may be paid to us and others in relation to the products and services we offer
- Associations we or PCU have that could influence the recommendations we make
- How complaints made against us or PCU are dealt with
- How to contact us and PCU.

### OTHER DOCUMENTS YOU MAY BE GIVEN

You will be given a **Product Disclosure Statement** (PDS) whenever we recommend or offer to issue to you an insurance product authorised by PCU's Australian Financial Services licence.

The PDS provides information on the actual product including product details affecting the product or service and how to resolve a dispute.

The PDS will help you compare insurance products to assist you to decide whether you wish to acquire the product.

If we provide you with personal advice you will be given a **Statement of Advice** (SOA).

Personal advice is advice that takes into account your objectives, financial situation or needs. The SOA will set out the advice we have given you, explain the basis for the advice, and give you information about any remuneration, commission or associations with others that may have influenced the advice. The SOA will be your record of the advice and help you understand why the advice was given.

### FINANCIAL SERVICES WE ARE AUTHORISED TO PROVIDE

PCU holds an Australian Financial Services (AFS) licence, which authorises it to advise on, and deal in:

- Deposit Products, such as Savings Accounts and Term Deposits
- Non-Cash Payment Products, such as Visa, BPAY®, Telephone Banking, Internet Banking, Direct Debit facilities, and Periodic Payment facilities
- General Insurance Products, such as Home Building insurance, Home Contents insurance, Landlord insurance, Caravan insurance, Boat insurance and Motor Vehicle insurance\*

\*IBIS is authorised by PCU to provide these financial services on its behalf.

### WHO PCU ACTS FOR

PCU acts as the agent of (**Allianz Australia Insurance Ltd**) ABN 15 000 122 850 (Allianz) AFS Licence 234708 whenever we issue, or arrange for the issue of, General Insurance Products. **Club Marine Limited** ABN 12 007 588 347 AFS Licence No. 236916 issues Boat insurance as agent of the insurer Allianz. Travel Insurance is issued and managed by AWP Australia Pty Ltd ABN 52 097 227 177 AFS Licence No. 245631 (trading as Allianz Global Assistance) on behalf of Allianz.

PCU acts as the agent of **Mastercard Prepaid Management Services Australia Pty Ltd** (ABN 47 145 452 044, AFSL 386 837) whenever PCU issue, or arrange the issue of the Cash Passport product.

PCU acts as the agent of **Travelex Limited** ABN 36 004 179 953 (Travelex) AFSL 222 444 whenever PCU issue, or arrange the issue of Travelex payment products.

Otherwise we do not act for anyone but ourselves when we provide the authorised financial services on behalf of PCU.

### OTHER ASSOCIATIONS PCU HAS

PCU is a shareholder of **Cuscal Limited** ACN 087 822 455 (CUSCAL), a company that provides services to PCU and many other credit unions. CUSCAL is a principal member of Visa International and we offer Visa products as a result of that relationship.

PCU is a member of the BPAY® electronic payment scheme operated by **BPAY® Pty Ltd** ABN 69 079 137 518 and therefore offers BPAY® facilities.

## REMUNERATION THAT MAY BE PAID TO US AND OTHERS IN RELATION TO THE PRODUCTS AND SERVICES WE OFFER

If we provide you with a product or service on behalf of PCU you may have to pay PCU fees and charges. Details of PCU's fees and charges are set out in PCU's **General Service Fees Sheet**.

If an insurance policy is issued to you by or on behalf of Allianz you will have to pay a premium to Allianz, details of which are set out in the Product Disclosure Statements for those products. PCU receives commission from Allianz. If and when you take out a policy with Allianz, through us, PCU will receive a commission that is between 0% and 30% of the premium. PCU pays that commission on to us.

PCU receives commission on Cash Passport products of up to \$10.00.

PCU receives commission on Travelex products provided by us. The commission ranges from \$2.50 up to \$10.00.

PCU receives commission on transactions made using Visa ranging from 0% to 1.24% of the value of the transaction. The commission rates vary depending on whether the transactions are performed within Australia or outside Australia.

PCU receives commission on transactions made using BPAY® of 0.27% of the value of the transaction, plus \$0.245 per transaction paid by the biller institution.

PCU may pay commissions or provide other benefits to external parties who refer customers to PCU. These benefits and commissions could consist of a single one-off payment or benefit, or calculated as a percentage of the total amount of sales generated by the external party's referrals.

PCU staff members, and our staff members, receive salaries. They may also be eligible to receive a small bonus payment for their performance during the year or if they achieve certain set service levels.

PCU may refer members who wish to obtain Financial Planning Advice to an Authorised Representative. The Authorised Representative is an authorised representative of the licensee of an Australian financial services licence and is authorised by the licensee to provide financial services on behalf of the licensee. For each referral that results in the client paying an upfront fee to the Authorised Representative in relation to the provision of Financial Planning Advice, PCU will receive a referral fee equal to 20% of the Initial Upfront Fee (including GST)

## DISPUTE RESOLUTION

If you have a concern or complaint about any Police Credit Union or IBS product or service, you should attend one of the PCU branches or contact us via one of the methods listed below and our staff will deal with the matter promptly.

### Concerns and Complaints

**Mail** PO Box 6074 Halifax St, Adelaide SA 5000  
**Telephone** 1300 131 844  
**Email** pcu@policecu.com.au

If your concern or complaint is not resolved to your satisfaction, you can contact PCU's Dispute Resolution Officer via one of the methods listed below and an internal review will be undertaken. If the Officer is able to

resolve the dispute, he or she will promptly notify you in writing of, and giving reasons for, the outcome. The Officer will normally resolve the dispute within 30 days of the initial complaint being lodged.

### Dispute Resolution Officer

**Mail** PO Box 6074 Halifax St, Adelaide SA 5000  
**Telephone** 1300 131 844  
**Email** disputes@ianberry.com.au

Police Credit Union is a member of the Australian Financial Complaints Authority (AFCA), so if you are not satisfied with the outcome of the dispute, you can ask for a review by this independent body.

### Australian Financial Complaints Authority

**Mail** Australian Financial Complaints Authority  
 GPO Box 3, Melbourne VIC 3001  
**Telephone** 1800 931 678 (free call) 9am-5pm AEST  
**Email** info@afca.org.au  
**Website** www.afca.org.au

## HOW TO CONTACT US

**Ian Berry Insurance Services Pty Ltd** ABN 15 084 331 304  
 Authorised Representative Number 259485

**Mail** PO Box 6073 Halifax St, Adelaide SA 5000  
**Telephone** 1300 292 100  
**Fax** (08) 8208 5614  
**Email** info@ianberry.com.au  
**Website** www.ianberry.com.au

**Police Credit Union Ltd** ABN 30 087 651 205  
 AFS Licence 238991

**Mail** PO Box 6074 Halifax St, Adelaide SA 5000  
**Telephone** 1300 292 100  
**Fax** (08) 8208 5614  
**Email** info@ianberry.com.au  
**Website** www.ianberry.com.au

## PROVIDING INSTRUCTIONS TO IAN BERRY

You can contact us by using the contact details set out in this document. Some products and services may have their own rules regarding how to provide instructions or perform certain transactions. For more details, please refer to the Information Statements provided for each product or service.