

As at 08 March 2017

Financial Services Guide

Who are we?

We are Ian Berry Insurance Services Pty Ltd. Ian Berry Insurance Services Pty Ltd ('IBIS') is an Authorised Representative No 259485 of Police Credit Union Ltd ('PCU') AFSL/Australian Credit Licence 238991.

The information in this document

Our Financial Services Guide ('FSG') is designed to help you decide whether to acquire the financial products and services we offer as an Authorised Representative of PCU. It contains information about:

- » The products and services we offer as an Authorised Representative of PCU
- » Other providers PCU acts for when we provide on its behalf some products and services, such as insurance
- » Remuneration that may be paid to us and others in relation to the products and services we offer
- » Associations we or PCU have that could influence the recommendations we make
- » How complaints made against us or PCU are dealt with
- » How to contact us and PCU.

Other documents you may be given

You will be given a **Product Disclosure Statement** (PDS) whenever we recommend or offer to issue to you an insurance product authorised by PCU's Australian Financial Services licence.

The PDS provides information on the actual product including product details affecting the product or service and how to resolve a dispute.

The PDS will help you compare insurance products to assist you to decide whether you wish to acquire the product.

If we provide you with personal advice about consumer credit insurance products you will be given a **Statement of Advice** (SOA).

Personal advice is advice that takes into account your objectives, financial situation or needs. The SOA will set out the advice we have given you, explain the basis for the advice, and give you information about any remuneration, commission or associations with others that may have influenced the advice. The SOA will be your record of the advice and help you understand why the advice was given.

Financial Services we are authorised to provide

PCU holds an Australian Financial Services (AFS) licence, which authorises it to advise on, and deal in:

- » Deposit Products, such as Savings Accounts and Term Deposits.
- » Non-Cash Payment Products, such as Visa, BPAY®, Telephone Banking, Cheque facilities, Internet Banking, Direct Debit facilities, and Periodic Payment facilities

- » General Insurance Products, such as Home Building insurance, Home Contents insurance, Landlord insurance, Caravan insurance, Boat insurance, Motorcycle insurance and Motor Vehicle insurance*
- » Consumer Credit Insurance Products.

*IBIS is authorised by PCU to provide these financial services on its behalf.

Who PCU acts for

PCU acts as the agent of (**Allianz Australia Insurance Ltd**) ABN 15 000 122 850 (Allianz) AFS Licence 234708 whenever we issue, or arrange for the issue of, General Insurance Products. **Club Marine Limited** ABN 12 007 588 347 AFS Licence No. 236916 issues Boat insurance as agent of the insurer Allianz. Travel Insurance is issued by Allianz and arranged and managed by **AWP Australia Pty Ltd** trading as **Allianz Global Assistance** ABN 52 097 227 177 AFSL 245631.

PCU acts as the agent of **Allianz Australia Insurance Limited** (Allianz) AFS Licence No: 234708, ABN 15 000 122 850 of 2 Market Street, Sydney NSW 2000 whenever we issue, or arrange the issue of, Mortgage Repayment Insurance and Loan Cover Insurance product. Allianz provides the Disability and Unemployment cover. **Allianz Australia Life Insurance Limited** (Allianz Life) AFS Licence No: 26559, ABN 27 076 033 782 of 2 Market Street, Sydney NSW 2000 provides the Death cover.

PCU acts as the agent of **Mastercard Prepaid Management Services Australia Pty Ltd** (ABN 47 145 452 044, AFSL 386 837) whenever PCU issue, or arrange the issue of the Cash Passport product.

PCU acts as the agent of **Travelex Limited** ABN 36 004 179 953 (Travelex) AFSL 222 444 whenever PCU issue, or arrange the issue of Travelex payment products.

PCU acts as the agent of **Western Union Business Solutions (Australia)** ABN 24 150 129 749 (Travelex) AFSL 404 092 whenever PCU issue, or arrange the issue of Western Union Business Services payment products.

Otherwise we do not act for anyone but ourselves when we provide the authorised financial services on behalf of PCU.

Other associations PCU has

PCU is a shareholder of **Cuscal Limited** ACN 087 822 455 (CUSCAL), a company that provides services to PCU and many other credit unions. Through arrangements with CUSCAL we offer cheque facilities. CUSCAL is a principal member of Visa International and we offer Visa products as a result of that relationship.

PCU is a member of the BPAY® electronic payment scheme operated by **BPAY® Pty Ltd** ABN 69 079 137 518 and therefore offers BPAY® facilities.

PCU refers members who are interested in financial planning advice to **Bridges Financial Services Pty Ltd** ABN 60 003 474 977

Remuneration that may be paid to us and others in relation to the products and services we offer

If we provide you with a product or service on behalf of PCU you may have to pay PCU fees and charges. Details of PCU's fees and charges are set out in PCU's **General Service Fees Sheet**.

If an insurance policy is issued to you by or on behalf of Allianz you will have to pay a premium to Allianz, details of which are set out in the Product Disclosure Statements for those products. PCU receives commission from Allianz. If and when you take out a policy with Allianz, through us, PCU is paid commission at rates of up to 23% of the premium. PCU pays that commission on to us.

PCU receives commission on Cash Passport products of up to \$10.00.

PCU receives commission on Travelex and Western Union Business Services products provided by us. The commission ranges from \$2.50 up to \$10.00.

PCU receives commission on transactions made using Visa ranging from 0% to 1.24% of the value of the transaction. The commission rates vary depending on whether the transactions are performed within Australia or outside Australia.

PCU receives commission on transactions made using BPAY® of 0.27% of the value of the transaction, plus between \$0.37 and \$0.41 per transaction paid by the biller institution.

Bridges pay PCU up to 22.5% of any upfront fee, and up to 14.5% of any ongoing fee they receive from clients referred by PCU and also receives incentive payments of up to 0.20% for each six month period per year for all new funds held under management.

PCU may pay commissions or provide other benefits to external parties who refer customers to PCU. These benefits and commissions could consist of a single one-off payment or benefit, or calculated as a percentage of the total amount of sales generated by the external party's referrals.

PCU staff members, and our staff members, receive salaries. They may also be eligible to receive a small bonus payment for their performance during the year or if they achieve certain set service levels.

Dispute Resolution

If you have a concern or complaint about any Police Credit Union or IBIS product or service, you should attend one of the PCU branches or contact us via one of the methods listed below and our staff will deal with the matter promptly.

Concerns and Complaints

- » Mail PO Box 6074 Halifax St, Adelaide SA 5000
- » Telephone 1300 131 844
- » Email pcu@policecu.com.au

If your concern or complaint is not resolved to your satisfaction, you can contact PCU's Dispute Resolution Officer via one of the methods listed below and an internal review will be undertaken. If the Officer is able to resolve the dispute, he or she will promptly notify you in writing of, and giving reasons for, the outcome. The Officer will normally resolve the dispute within 45 days of the initial complaint being lodged.

Dispute Resolution Officer

- » Mail PO Box 6074 Halifax St, Adelaide SA 5000
- » Telephone 1300 131 844
- » Email disputes@policecu.com.au

Police Credit Union is a member of the Financial Ombudsman Service, so if you are not satisfied with the outcome of the dispute, you can ask for an external review by this independent body.

Financial Ombudsman Service

- » Mail GPO Box 3, Melbourne Vic 3001
- » Telephone 1800 367 287
- » Fax 03 9613 6399 Email info@fos.org.au
- » www.fos.org.au

How to contact us

Ian Berry Insurance Services Pty Ltd ABN 15 084 331 304
Authorised Representative Number 259485

- » Mail PO Box 6074, Halifax Street Post Office Adelaide SA 5000
- » Telephone 1300 292 100
- » Fax (08) 8208 5614
- » Email: info@ianberry.com.au
- » www.ianberry.com.au

Police Credit Union Ltd ABN 30 087 651 205
AFS Licence 238991

- » Mail PO Box 6074, Halifax Street Post Office Adelaide SA 5000
- » Telephone 1300 131 844
- » Fax (08) 8208 5789
- » Email pcu@policecu.com.au
- » www.policecu.com.au

Providing instructions to Ian Berry

You can contact us by using the contact details set out in this document. Some products and services may have their own rules regarding how to provide instructions or perform certain transactions. For more details, please refer to the Information Statements provided for each product or service.